



The Law & Economics Association of New Zealand
(LEANZ)
together with AUT School of Law

invite you to an evening seminar in Auckland
on **Thursday 26th April 2012**

Topic: Climate Change Law and Carbon Markets Update

Speakers: Vernon Rive, Barrister, Senior Lecturer, AUT Law School
Karen Price, Partner, ChanceryGreen

Date: Thursday 26th April 2012

Venue: AUT Faculty of Business and Law
Level 3, 42 Wakefield St (WF Building), Auckland

Time: 5.15 pm for 5.30 pm start, followed by refreshments

RSVP: (Acceptances only) to mdsouza@aut.ac.nz

Topic: Climate Change Law and Carbon Markets Update

As the end of the Kyoto Protocol's first commitment period looms on 31 December 2012, a review of the current international and domestic climate change policy framework, together with short, medium and long term prospects for New Zealand's Emissions Trading Scheme is timely.

The recently confirmed 'Durban Platform' has been heralded by some as a document which marks 'the end of the Kyoto system of emissions targets only for industrialised-country parties, and looks forward to the dismantling of the Annex 1/non-Annex 1 'firewall' system through a new legal regime "applicable to all parties". Others have described it as the 'darkest hour' of international climate negotiations. The negotiations and outcome of Durban's COP17 will be outlined and explained, with a focus on implications for New Zealand businesses and markets.

The operation of and prospects for New Zealand's ETS will also be examined. This will include the impacts of ongoing uncertainty occasioned by the Government's 2011 scheme review, the unresolved international legal framework, issues and opportunities for trans-Tasman linking and the potential scope and impact of new forestry rules for NZ foresters.

Speakers:

Vernon Rive is an environmental barrister and Senior Lecturer at AUT School of Law, where he teaches public, resource management and international environmental law.

Prior to taking up his current academic role he was a partner in the Resource Management team at Chapman Tripp. Vernon's main research interests are climate change law and policy and New Zealand environmental law. He authored chapters on *International Framework* and *New Zealand Climate Change Regulation* and co-authored chapters on *Emissions Trading: setting the scene* and *Adaptation* in *Climate Change Law and Policy in New Zealand*, the first comprehensive New Zealand legal textbook on this topic published by LexisNexis in mid-2011. In December 2011, Vernon attended the UN COP17 Framework Convention on Climate Change Conference in Durban, South Africa as one of a very small number of UN-accredited New Zealand commentators witnessing and commenting on the historic negotiations.

Karen Price is a partner at environmental law and strategy specialist firm ChanceryGreen and Director of the New Zealand Carbon Exchange.

Karen has over twenty five years' experience in integrated risk management, major infrastructure projects and climate change. Karen is recognised as a leader in climate change issues internationally. In 1991 she was part of the NZ delegation to the IPCC negotiations having written a masters thesis on climate change issues and the dynamics of international negotiations. Since then she has negotiated the only two Negotiated Greenhouse Agreements with the Crown, facilitated securitisation and trading in carbon credits on international markets for a range of clients, and advised a foreign government crafting a legal regime for its domestic climate change policy response.

There will be time for questions and debate after the presentation.

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