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Reference No. 2345

What would you like to contact us about?
Report a Scam

Your Name
Paul Stichbury

Your Email
paulstichbury@gmail.com

Your Phone
Nothing entered

Your Message
Hello, I sent the following to you on Friday 4 May. Your website stated that the email had been successfully received. It further stated that a copy of my email would be emailed to me and that I would also get a case number. This hasn't happened. Could you please confirm the receipt of my extremely important complaint, Thank you Paul Stichbury. Dear Sirs, I am requesting that you investigate Mighty River Power's upcoming prospectus for the 49% SOE sale to the public. Among MRP’s assets will be two wind farms, the Turitea wind farm, consented, and the Puketoi Wind farm, currently under consideration. I have intimate knowledge of the scandalous and fraudulent manner in which the Turitea wind farm has been forced on Palmerston North. I, and many others, have in vain sought redress over a period of six years, but even though the fraud has been obvious, the MFE, EPA, PNCC, Auditor-General, Environment Court, and various Ministers of the Crown have all run for the hills. The issue I am asking you to adjudicate on, and take pre-emptive action on, is the upcoming MRP prospectus, which will, I very strongly suspect, completely fail to address the fact that both proposed wind farms, valued at many hundreds of millions of dollars, are on earthquake fault lines. The Turitea wind farm is right on the Northern Ohariu and Wellington Fault lines, while the Puketoi wind farm is similarly endangered by fault lines where one runs right through the wind farm itself. These as yet unbuilt wind farms will be presented to investors as part of the company’s mix of generating capacity. They are mentioned in the company's 2011 Annual Report. http://www.mightyriver.co.nz/Results/Financial-Information/Reports/2011-Annual-Report.aspx It is fraudulent, in my opinion, to tout these wind farms and associated infrastructure, including substations and transmission lines, without specifically saying that they are on major fault lines. All I ask is that the prospectus makes this crystal clear so that investors can make an informed decision. I would also expect that the wind farm turbines and infrastructure be precisely shown on properly scaled, detailed maps, showing all seismic hazards and that the faults be named. All the hard work has been done for you. All the information you require is on this website with associated links to full documentation. http://nzwindfarms.wordpress.com/ gives an overview of the situation. The
following website contains all relevant documents and is linked to nzwindfarms.wordpress. [http://turiteadocuments.wordpress.com/](http://turiteadocuments.wordpress.com/). I understand there are a number of legal provisions you can call on to enforce compliance, such as: 43F Prohibition of distribution of investment statement. (1) The FMA may, at any time, make an order prohibiting the distribution of an investment statement if the FMA is of the opinion that the investment statement— (a) is likely to deceive, mislead, or confuse with regard to any particular that is material to the offer of securities to which it relates; or (b) is inconsistent with any registered prospectus referred to in it; or (c) does not comply with this Act or the regulations. I believe New Zealand's reputation is at stake, as the country is, mistakenly from my experience, regarded as the least corrupt country in the world. The implications are international. There are now a lot of people aware of the scandal. I am currently in Hong Kong so if you need to contact me the best method is via email. I will leave it to your discretion as to whether you identify me at this stage, although I am well known to those involved in this scam. Yours sincerely Paul Stichbury