

Paul Stichbury  
117 Dittmer Drive  
Palmerston North 4412

The Prime Minister  
The Right Honourable John Key

16 October 2012

Dear Mr Key,

I see that the sale of Mighty River Power is on track for early 2013. I have followed the SOE's progress in obtaining consents for the Turitea and Puketoi wind farms.

Using deception, and in the case of Palmerston North City Council the use of blackmail, these consents are now on the company's books.

I made a formal request on May 7<sup>th</sup> to the Financial Marketing Authority that investors in MRP's shares be fully informed in the company's prospectus that these wind farms have been approved on what are arguably the most dangerous fault lines in the country.

Turitea is right on the Wellington fault, with the Northern Ohariu fault line running right through the southern cluster, Puketoi is right on the Wairarapa fault.

I have just discovered that James Miller, an MRP director, is also an FMA director. This presents a potential conflict of interest where there would be a fraud on investors if a full disclosure is not made of the hazardous location of the wind farms. On July 26th there was a 5.2 magnitude earthquake right under the Puketoi consent.

I am asking that you ensure a full public disclosure for investors is made, including the cost of insuring these wind farms. Construction of the wind farms could easily cost in excess of one billion dollars.

The monumental errors in the Turitea Final Decision, which I have in vain asked to be corrected, include such howlers as the wind farm being 10 kilometres outside Palmerston North City, when it is in fact *inside the city*. As the PNCC city residential boundary is contiguous with the Tararua District, this means in effect that the wind farm is running down the main street of Pahiatua. The Turitea Board of Inquiry has left the Government with an absolute mess.

I have attached a small sample of relevant correspondence with the FMA, EPA and the Environment Court.

Yours sincerely

Paul Stichbury

CC: Hon Bill English, Deputy Prime Minister, Hon Amy Adams, Minister for the Environment, FMA, EPA.

